

Financial Report Annual General Meeting - School Year 2020/2021: Calendar Year 2021

- No income taxes must be filed for the Calendar Year 2021.
- The PA reports both the previous school year and the previous calendar year. The school year is most representative of our true financial state and the calendar year must be reported for the income taxes filed every three years.
- For the following report the abbreviations AGM (Annual General Meeting), PA (Parent Association), AA (Afterschool Activities), SY (School Year) and CY (Calendar Year) will be used.
- To make the translation of the official minutes less complicated, the German form of writing numbers has been used.

Main PA Account

SY 20/21

Income

- For SY 20/21, Membership Fees of 5232,33€ were accrued. In comparison to SY 19/20, the PA received 3.963,04€ fewer Membership Fees.
- The Euroboutique did not have any income in SY 20/21.
- Income from the sale of school ID cards amounted to 284,08€.

Total income for SY 20/21 was 5.517,13€.

	Allgemeine Aktivitäten	2020/2021	2019/2020	2018/2019
EINNAHMEN	Mitgliedsbeiträge auf EVKonto	5,115.01 €	8,640.00€	7,860.00€
	Mitgliedsbeiträge noch auf AA Konto	117.32 €	556.37€	60.00€
	Summe Mitgliedsbeiträge 2020/2021	5,232.33 €	9,196.37€	1,800.00€
	Sponsoren	- €	-	150.00€
	- Einnahmen Euroboutique	- €	138.00€	2,983.50€
	- Ausgaben Euroboutique		-1,389.07€	2,015.86€
	Ergebnis Euroboutique (T-Shirts usw.)	- €	-1,251.07€	967.64€
	- Einnahmen Schülersausweise	1,661.20 €	630.00€	1,141.41€
	- Ausgaben Schülersausweise	- 1,376.40 €	1,230.63€	813.82€
	Ergebnis Schülersausweise	284.80 €	-600.63€	327.66€
	- Einnahmen Tag der offenen Tür			1,791.37€
	- Ausgaben Tag der offenen Tür	- €	-240.95€	204.26€
	Ergebnis ToT	- €	-240.95€	1,587.11€
	- Einnahmen Sommerfest	- €	-	7,095.93€
	- Ausgaben Sommerfest	- €	-	3,133.29€
	Ergebnis Sommerfest	- €	-	3,962.64€
	Summe der Einnahmen	5,517.13 €	7,103.72€	16,715.05€

Expenses

- The PA provided financial support for many school activities this year. Ice skating for various year groups, visits from the Zoomobil for one year group, and others. The total amount of financial support was 1851,17€. This is much less than in previous years but it was fitting to the financial state of the PA due to COVID.
- The PA pays an annual membership fees to the European Schools Interparents committee. This year the fee was 25% less due to COVID and amounted to 1260€.
- The PA carried all of the insurance costs in SY 20/21. This amounted to 1407,75€. The AA Account owes 1008,97€ to the PA Account but due to having no income in SY 20/21, this will be paid after income is accrued.
- Other expenses of 1044,86€ were paid. Again, much less than in previous years due COVID slowing down activities.
- For SY 20/21, the PA account also paid a total of 77,44€ in fees to our two payment processing accounts, Paypal and Stripe. For SY 20/21 this is visible in the General Activities section because only Membership fees were paid.
- The PA account also paid 60,80€ in bank fees.

Total expenses as of 31.8.21 were 5.702,02€.

Overall Result

The overall result for the General Activities in 20/21 was a negative 184,89€. Given the dramatic decrease in income overall, the recurring expenses, and the amount of projects we funded, this is a very good result and shows that the PA was very careful with its spending.

Bank Account

The PA bank account started SY 20/21 with a balance of 4870,87€ and ended the year at 942,93€.

AUSGABEN	Zuschüsse Schulaktivitäten	- 1,851.17 €	-4,039.30€	6,945.82€
	Interparents	- 1,260.00 €	1,593.19€	1,359.11€
	Versicherungen	- 1,407.75 €	-396.94€	-396.94€
	Sonstige Aufwendungen	- 1,044.86 €	-1,442.08€	6,305.39€
	Paypal Gebühren	-1.47€		
	Stripe Gebühren	- 75.97 €		
	Erstattungen Kursgebühren Stripe			
	Erstattungen Kursgebühren AA Konto			
	Erstattungen Kursgebühren Paypal			
	Bankgebühren	- 60.80 €	-52.80€	56.93€
	Summe der Ausgaben	- 5,702.02 €	-7,524.31€	-15,064.19€
ERGEBNIS allg.		- 184.89 €	-420.59€	1,650.86€

CY 2021

Income

- For CY 2021, the PA took in 10.124,52€ in Membership Fees. This is an incredible increase over the previous years and even an increase over our last pre-COVID year in 2019.
- The Euroboutique accrued income of 120€.
- The sale of school ID cards accrued income of 1.225,97€.

The total income for CY 2021 was 11.470,49€. Even without having the Summer Fest and Open Day, two of our biggest opportunities for fundraising, this is an excellent result. Much more of the School Community has become members in the PA with 95% of members joining in January/February 2021 and September/October 2021.

	Allgemeine Aktivitäten	2021	2020	2019
EINNAHMEN	Mitgliedsbeiträge auf EVKonto	9,948.05 €	6,119.43€	9,000.00 €
	Mitgliedsbeiträge noch auf AA Konto	176.47 €	-824.36€	620.39 €
	Summe Mitgliedsbeiträge 2020	10,124.52 €	6,943.79€	9,620.39 €
	Sponsoren	- €	- €	- €
	- Einnahmen Euroboutique	120.00 €	60.00€	1,990.31 €
	- Ausgaben Euroboutique	0.00	-1,359.07€	974.67 €
	Ergebnis Euroboutique (T-Shirts usw.)	120.00 €	-1,299.07€	1,015.64 €
	- Einnahmen Schülersausweise	1,836.60 €	1,251.20€	630.00 €
	- Ausgaben Schülersausweise	- 610.63 €	-1,162.85€	1,267.98 €
	Ergebnis Schülersausweise	1,225.97 €	-72.75€	637.98 €
	- Einnahmen Tag der offenen Tür			1,791.37 €
	- Ausgaben Tag der offenen Tür	- €	-240.95€	204.26 €
	Ergebnis ToT	- €	-240.95€	1,587.11 €
	- Einnahmen Sommerfest	- €	- €	7,095.93 €
	- Ausgaben Sommerfest	- €	- €	3,133.29 €
	Ergebnis Sommerfest	- €	- €	3,962.64 €
	Summe der Einnahmen	11,470.49 €	5,331.02€	15,547.80 €

Expenses

- In CY 2021, the PA provided financial support for school projects in the amount of 2.963,86€.
- The PA pays an annual membership fees to the European Schools Interparents committee. This year the fee was 25% less due to COVID and amounted to 1260€.
- The PA carried all of the insurance costs in SY 20/21. This amounted to 1407,75€. The AA Account owes 1008,97€ to the PA Account but due to having no income in SY 20/21, this will be paid after income is accrued.
- Other expenses amounted to 1.236,79€.

Total expenses for CY 2021 were 6.942,29€

Overall Result

The overall result for 2021 was a positive 4.528,20€. Corrected for the excess insurance expenses, this would be an overall result of 5.537,17€. In comparison to our last pre-COVID year in 2019, this is a healthy increase almost exclusively due to acquiring many more PA members in Jan/Feb 21 and Sept/Oct 21. Currently, the PA is in a very healthy position to fund more projects in 2022.

Bank Account

The PA bank account started CY 2021 with a balance of 8.601,77€ and ended the year on 31.12.21 with a balance of 20.302,24€. An accidental school fee payment was made to the PA bank account by one family. The real balance on 31.12.21 was 9383,45€.

AUSGABEN	Zuschüsse Schulaktivitäten	- 2,963.86 €	-3,172.90€	- 3,456.38 €
	Interparents	- 1,260.00 €	-1,680.00€	- 1,903.70 €
	Versicherungen	- 1,407.75 €	-396.94€	- 396.94 €
	Sonstige Aufwendungen	- 1,236.79 €	-1,311.31€	- 4,837.66 €
	Bankgebühren	- 73.89 €	-52.80€	- 60.33 €
	Summe der Ausgaben	- 6,942.29 €	-6,613.95€	- 10,655.01 €
ERGEBNIS allg.		4,528.20 €	-1,282.93€	4,892.79 €

Afterschool Activities Account

SY 20/21:

In the SY 20/21, there were no Afterschool Activities due to COVID restrictions.

Income

- The only income incurred were two overlapping payments for courses booked in SY 19/20. One was a payment of 150€ from the City of Karlsruhe for social support for one student. The second payment was a donation from the Deutsch-Französisches Jugendwerk in the amount of 650€. Total income was, therefore, 800€.

Expenses

- As already mentioned in the February 21 AGM, there was an AA Honorar payment in September 20 that belonged to SY 19/20. The payment was 10.000,98€.
- Bank fees of 51,60€ were paid.
- The AA's portion of the insurance fees was not paid in SY 20/21 because there was no income. The AA account owes 1008,97€ to the EV account, to be paid when the AA accrues income again in SY 21/22.

Overall Result

The overall result for the AA in SY 20/21 was -9.252,58€. Corrected for the Honorar payments from SY 19/20, the real result was 748,40€.

The AA bank account began SY 20/21 with a balance of 9856,01€ and ended the year on 31.8.21 with a balance of 164,38€. At that time, there were 117,32€ in Membership Fees still held in the AA bank account. Corrected for this, the real result was 47,06€.

	Ausserschulische Aktivitäten	2020/2021	2019/2020	2018/2019
EINNAHMEN	Kursgebühren AAKonto	150.00 €	49,044.40€	51,347.19€
	Mitgliedsbeiträge noch auf AA Konto			-1,800.00€
	Kursgebühren EVKonto abzgl. Mitgl.beitrag AA-Kto		150.00€	-60.00€
	Zuschuss deutsch franz Jugendwerk	650.00 €	930.00€	
	Versicherungsbeteiligung der Kursleiter	- €	505.00€	1,368.97€
	Zuschuss von SSC			
	Summe der Einnahmen	800.00 €	50,629.40€	50,856.16€
AUSGABEN	Honorare	-10,000.98 €	-30,223.90€	44,950.20€
	COVID Eltern Erstattungen		-3,424.00€	1,836.00€
	Sachauslagen	- €	-897.75€	
	Aufwandsentschädigung	- €	-1,000.00€	1,000.00€
	Haftpflicht + Unfall		-1,008.97€	1,008.97€
	Bankgebühren	- 51.60 €	-52.80€	39.75€
	Summe der Ausgaben	-10,052.58 €	-36,607.42€	48,834.92€
ERGEBNIS AAktivitäten		- 9,252.58 €	14,021.98€	2,021.24€

CY 2021:

Income

After a one year break in Afterschool Activities due to COVID restrictions, the PA was able to resume offering AA courses in CY 2021. After a successful launch in October 2021, the AA again has income. The AA had approximately 245 successful course bookings via our ESK Eltern Website. Due to unexpected changes in required double verifications of credit cards that occurred while the Shop was inactive between the CY 19/20 and CY 20/21 launches, 6 course bookings were successfully made via Bank Transfer and 25 course bookings via Paypal. We are very happy that all families were able to be quickly helped and all children could be registered for their desired courses.

- Course fees of 40,527.09€ were accrued in CY 2021
- The Deutsch-Französisches Jugendwerk also donated 650€.
- AA course instructors paid insurance contributions of 105€.

	Ausserschulische Aktivitäten	2021	2020	2019
EINNAHMEN	Kursgebühren AAKonto	36,701.49 €	10,633.54€	48,275.72 €
	Kursgebühren EVKonto abzgl. Mitgl.beitrag AA-Kto	3,070.60 €		150.00 €
	Zuschuss deutsch franz Jugendwerk	650.00 €	930.00€	
	Versicherungsbeteiligung der Kursleiter	105.00 €	270.00€	235.00 €
	Zuschuss von SSC			828.75 €
	Summe der Einnahmen	40,527.09 €	11,833.54€	49,489.47 €

Expenses

- AA instructor Honorare of 10.513,36€ were paid.
- For CY 2021, the Stripe Fees and Paypal fees are shown under the Afterschool Activities section. There were Stripe fees of 729,89€ (160,77€ attributed to Membership Fees) and Paypal Fees of 34,96€.
- Course Fee reimbursements of 5430€ (30€ attributed to Membership Fees) were made from Stripe, 600€ from Paypal, and 300€ from the AA bank account.
- The AA account owes the PA account 1008,97€ in insurance contributions from 2020. These will be paid in February 2022 now that income has been accrued and it appears that the courses will continue to be offered despite COVID.
- Bank fees of 51,60€ were paid.

Total expenses as of 31.12.21 were 17,659.81€.

Overall Result

- For CY 2021, the overall result was 22.867,28€. These funds are meant for paying course instructor Honorare through the end of the school year 21/22.

Bank Account

The AA bank account began CY 21 with a balance of 166,21€ and on 31.12.21, the balance was 19.773,77€. At that time, 3186,51€ in course fees were still held in the Paypal account. In addition, there were 176,47€ in Membership Fees still in the AA account and the insurance contributions of 1008,97€ had yet to be made. **Corrected, the final balance of the AA bank account would have been 21.774,84€**

AUSGABEN	Honorare	-10,513.36 €	-22,638.68€	- 49,597.30 €
	COVID Eltern Erstattungen		-3,424.00€	
	Sachauslagen	- €	-897.75€	- 1,836.00 €
	Paypal Gebühren	- 34.96 €		
	Stripe Gebühren	- 729.89 €		
	Erstattungen Kursgebühren Stripe	- 5,430.00 €		
	Erstattungen Kursgebühren AA Konto	- 300.00 €		
	Erstattungen Kursgebühren Paypal	- 600.00 €		
	Aufwandsentschädigung	- €	-1,000.00€	- 1,000.00 €
	Haftpflicht + Unfall	- €	-1,008.97€	- 1,008.97 €
	Bankgebühren	- 51.60 €	-52.80€	- 54.30 €
	Summe der Ausgaben	-17,659.81 €	-29,022.20€	- 53,496.57 €
ERGEBNIS AAktivitäten		22,867.28	-17,188.66€	- 4,007.10 €

SAP Donation

For the SY 20/21:

Income

- No income as of 31.8.21.

Expenses

- Bank fees of 46,80€ were deducted.

The overall result was a negative 46,80€.

Bank Account

The SAP Donation account started SY 20/21 with a balance of 203,37€ and ended the year at 156,57€.

	SAP Spende	2020/2021	2019/2020	2018/2019
EINNAHMEN	Spende	- €	-	
AUSGABEN	Bankgebühren	- 46.80 €	-46.80€	-23.40€
ERGEBNIS SAP Spende		- 46.80 €	-46.80€	-23.40€

For the CY 2021:

Income

- No income was accrued.

Expenses

- Bank fees of 46,80€ have been accrued.

The overall result was a negative 46,80€.

Bank Account

The SAP account started CY 2021 with a balance of 187,77€ and finished the year at 140,97€.

	SAP Spende	2021	2020	2019
EINNAHMEN	Spende	- €	- €	- €
AUSGABEN	Bankgebühren	- 46.80 €	-46.80€	- 23.40 €
ERGEBNIS SAP Spende		- 46.80 €	-46.80€	- 23.40 €

During the October 2021 financial update given to the PAC, the treasurer asked for permission to contact ESK and ask them to choose final purchases for the SAP Donation funds. The account has only accrued bank fees since 2018 and a better use of the funds would be for Mindstorms parts or similar. ESK came back with purchase suggestions in January 2022. The purchases were then made and the SAP Donation bank account was closed. The purchases totaled 148,84€. It was voted within the PAC board to donate the 7,87€ in excess of the remaining funds in the SAP Donation bank account. The SAP Donation bank account was closed on 31 January 2022 with a balance of 0€.

Sozialfond

For the SY 2020/2021:

Income

- No income has been accrued.
- The Flüchtlingskonto was closed in SY 20/21 and the remaining funds of 1848,30€ were transferred to the Sozialfond. This was voted on by the PAC in December 2020.

Expenses

- Bank fees of 46,80€ have been accrued.
- Social requests of 1000€ in total were approved. This total amounted to three requests.

The overall result was 801.50€ due to the donation from the Flüchtlingskonto.

Bank Account

The Sozialfond bank account started SY 20/21 with a balance of 461,01€ and ended the year with a balance of 1352,91€. Note: the 461,01€ are from the Sozialfond before the donation from the Flüchtlingskonto. These funds are to be used for class trip requests exclusively. The remaining funds of 891,90€ are meant to be for 'other' social requests above and beyond class trips. This was also voted on by the PAC in December 2020.

	Sozialfonds	2020/2021	2019/2020	2018/2019
EINNAHMEN	Spende	1,848.30 €	-	666.00€
AUSGABEN	Zuschüsse zu Schulreisen	- 1,000.00 €	-920.00€	2,061.00€
	Bankgebühren	- 46.80 €	-46.80€	37.20€
ERGEBNIS Sozialfonds		801.50 €	-966.80€	-1,547.20€

For the CY 2021:

Income

- No income has been accrued.
- The Flüchtlingskonto was closed in CY 2021 and the remaining funds of 1848,30€ were donated to the Sozialfond. This was voted on by the PAC in December 2020.

Expenses

- Bank fees of 46,80€ have been accrued.
- Social fund requests of 720€ were approved in CY 2021. This represents 4 requests.

The overall result was 1081,50€ due to the transfer from the Flüchtlingskonto.

Bank Account

The Sozialfond bank account started CY 2021 with a balance of 295,41€ and ended the year with a balance of 1136,91€. Note: the 295,41€ are from the Sozialfond before the donation from the Flüchtlingskonto. These funds are to be used for class trip requests exclusively. The remaining funds of 841,50€ are meant to be for 'other' social requests above and beyond class trips. This was also voted on by the PAC in December 2020.

	Sozialfonds	2021	2020	2019
EINNAHMEN	Spende	1,848.30 €	- €	166.00 €
AUSGABEN	Zuschüsse zu Schulreisen	- 720.00 €	-280.00€	2,531.00 €
	Bankgebühren	- 46.80 €	-46.80€	46.80 €
ERGEBNIS Sozialfonds		1,081.50 €	-326.80€	2,411.80 €

Flüchtlingskonto

For the SY 20/21:

Income

- No income has been accrued.
- The Flüchtlingskonto was closed in CY 2021 and the remaining funds of 1848,30€ were donated to the Sozialfond. This was voted on in the February 2021 AGM.

Expenses

- Bank fees of 50,91€ were accrued.

The overall result was a negative 1899,21€ due to the bank account being closed and the remaining funds being transferred to the Sozialfond.

Bank Account

The Flüchtlingskonto started SY 20/21 with a balance of 1867,80€ and ended the year with a balance of 0€. The balance of 1838,30€ was donated to the Sozialfond on 4 January 2021. This was voted on in the PAC in December 2020 and the funds are to be used for 'other' social requests above and beyond class trip funding.

Flüchtlingskonto		2020/2021	2019/2020	2018/2019
Einnahmen	Spende	- 1,848.30 €		
Ausgaben	Schulgeld/KVV/Lernmittel/Bankgebühren	50.91 €	-46.80€	-23.40€
Ergebnis Flüchtlingskonto		- 1,899.21 €	-46.80€	-23.40€

For the CY 2021:

Income

- No income has been accrued.
- The Flüchtlingskonto was closed in CY 2021 and the remaining funds of 1848,30€ were donated to the Sozialfond. This was voted on in the February 2021 AGM.

Expenses

- Bank fees of 35,31€ have been accrued.

The overall result was a negative 1883,61€ due to the account being closed and remaining funds transferred to the Sozialfond.

Bank Account

The Flüchtlingskonto started CY 2021 with a balance of 1852,20€ and ended the year with a balance of 0€. The balance of 1838,30€ was donated to the Sozialfond on 20 October 2021. This was voted on in the PAC in December 2020 and the funds are to be used for 'other' social requests above and beyond class trip funding.

Note: The treasurer took longer gathering signatures and submitting paperwork due to many reasons and made the decision to donate the bank fees that were accrued due to this tardiness. The bank fees amounted to 31,41€. See February 2022 bank account statement for transfer.

	Flüchtlingskonto	2021	2020	2019
Einnahmen	Spende	- 1.848.30 €		
Ausgaben	Schulgeld/KVV/Lernmittel/Bankgebühren	- 35.31 €	46.80€	- 33.85 €
Ergebnis Flüchtlingskonto		- 1.883.61 €	-46.80€	- 33.85 €

Current Financial Situation

See Annexes 1 and 2 for the Final Results for the ESK Parent Association.

For the SY 20/21, the overall result was a negative 10.581,98€. Corrected for the course instructor Honorare from SY 19/20, the real result was a negative 1.271€.

For the CY 2021, the overall result was a positive 26.546,57€. Due to the AA account being self-contained and a breakeven section of the PA, the 22.867,28 should be disregarded. Considering this, the real overall result to consider for future plans is a positive 3.679,29€.

Annex 3 will be added to the AGM report retroactively with the Year-to-Date figures for SY 21/22.

Asset Overview

SY 20/21

Elternvereinigung der Europäischen Schule Karlsruhe e.V.					
Vermögensübersicht					
		31-Aug-2021	31-Aug-2020	31-Aug-2019	
VERMÖGEN					
Kasse allgemein		1,085.25 €	2,096.25 €	614.53 €	
Kasse Euroboutique		481.00 €	481.00 €	343.00 €	
VoBa Karlsruhe Nr. 128597 (Girokonto)		942.93 €	5,139.79 €	5,139.79 €	
VoBa Karlsruhe Nr. 10230055 (ausserschulische Aktivitäten)		164.38 €	9,856.01 €	123.19 €	
Stripe Konto		87.99 €	-	-	
Paypal Konto		0.00 €	-	-	
VoBa Karlsruhe Nr. 10277418 (Sozialfonds)		1,392.51 €	461.01 €	232.81 €	
VoBa Karlsruhe Nr. 10429919 (Flüchtling)		- 0.00 €	1,867.80 €	1,914.60 €	
VoBa Karlsruhe Nr. 10350255 (SAP-Spende)		156.57 €	203.37 €	250.17 €	
VoBa Karlsruhe Nr. 30026802 (Festgeld)		10,795.31 €	5,793.31 €	10,795.31 €	
Summe		15,105.94 €	25,898.54 €	19,413.40 €	

CY 2021

Elternvereinigung der Europäischen Schule Karlsruhe e.V.					
Vermögensübersicht					
		31 Dez. 2021	31. Dez 2020	31 Dez 2019	
VERMÖGEN					
Kasse allgemein		2,118.95 €	675.25 €	2,224.15 €	
Kasse Euroboutique		568.00 €	481.00 €	391.00 €	
VoBa Karlsruhe Nr. 128597 (Girokonto)		9,383.45 €	8,601.77 €	8,256.68 €	
VoBa Karlsruhe Nr. 10230055 (ausserschulische Aktivitäten)		19,773.77 €	166.22 €	18,850.91 €	
Stripe Konto		620.18 €	-	-	
Paypal Konto (kar-evtreasurer@partner.eurasc.eu)		145.91 €	-	-	
VoBa Karlsruhe Nr. 10277418 (Sozialfonds)		1,136.91 €	295.41 €	122.21 €	
VoBa Karlsruhe Nr. 10429919 (Flüchtling)		0.00 €	1,852.20 €	1,899.00 €	
VoBa Karlsruhe Nr. 10350255 (SAP-Spende)		140.97 €	187.77 €	234.57 €	
VoBa Karlsruhe Nr. 30026802 (Festgeld)		10,795.31 €	5,793.31 €	5,793.31 €	
Summe		44,683.45 €	18,052.93 €	37,771.83 €	
		Accidental School Fees Paid of 10.918,79€	Annual AWO Account Loan: 5002€		